

Hello Pros!

And Happy Monday . . . April 15th! Eh? Hard to get excited on Tax Day, isn't it? I know, I know, believe me . . . I know! :-)

But at least it's over, and hopefully your taxes are all sealed up and off to the IRS (and here's hoping you're getting a juicy refund this year - although there are some people that say if you get a refund, you've given the government an interest free loan all year, so you might want to recalibrate your deductions!).

Which brings me to this week's Tip . . .

I learned a long time ago never to give tax advice, and we get asked about it a lot . . . from investors, from clients, and over the past few weeks, several of you have asked us things like, "Can I deduct Pro?"

My answer . . . which is this week's Tip, is . . .

You should absolutely tax to your accountant or a professional tax service about what expenses related to this side of your life you can deduct or not. I can't tell you what is appropriate for your specific circumstance, but I know a whole lot of people who are able to deduct expenses related to their endeavors in producing, acting, writing, etc.

Only your tax professional will know what is best for you . . . so you should at least talk to him, her or them about it. And if you don't have a tax person . . . I'd get one. Or at least interview one or two and use that interview to ask the question, "Can I deduct things for my writing? What if I self-produce a reading and spend \$10,000?" etc.

Remember, interviews are a great way to get free advice!

If you're filing on your own and haven't asked a Tax Pro about this, you may be giving the government more money than you need to. And no one wants that.

So now that this year's tax season is over, ask an accountant what you can do next year to keep more of your money.

And if you need a tax person who specializes in our business, let me know. Our "niche" accountants can be super helpful for folks like you.

Go get 'em.

Best,

Ken

P.S. I forgot to welcome our new Pros! Hello to David, James and Sue! And I promise, while a Tip like this can put \$\$ back in your pocket and pay for things like Pro, the Tips usually aren't this "taxing." :-)

P.P.S The Rave submission deadline is Wednesday! www.RaveTheaterFestival.com

This Week on the PRO Facebook Group.

Here are just a few of the things that are being chatted about on the Facebook Group this week!

- Advice for how to pay an equity actor for one 1/2 hour concert + rehearsal
- What we're looking for in RAVE Festival Submissions
- The equipment that will be provided at RAVE

Come join the discussion!